

CAMBORNE POOL REDRUTH URBAN REGENERATION COMPANY LIMITED

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2004

Registration Number 04586515

KELSALL STEELE LIMITED

CHARTERED ACCOUNTANTS

TRURO

Camborne Pool Redruth Urban Regeneration Company Limited
Company limited by guarantee

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Camborne Pool Redruth Urban Regeneration Company Limited
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Abbreviated balance sheet
as at 31 March 2004

	Notes	31/03/04	
		£	£
Fixed assets			
Tangible assets	2		62,928
Current assets			
Debtors		145,915	
Cash at bank and in hand		190,743	
		<u>336,658</u>	
Creditors: amounts falling due within one year		<u>(367,056)</u>	
Net current assets			<u>(30,398)</u>
Total assets less current liabilities			32,530
Accruals and deferred income			<u>(32,094)</u>
Net assets			<u>436</u>
Capital and reserves			
Profit and loss account			436
Shareholders' funds			<u>436</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 24/3/04 and signed on its behalf by



F D Brewer
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Camborne Pool Redruth Urban Regeneration Company Limited
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Notes to the abbreviated financial statements
for the period ended 31 March 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	20% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	73,883
At 31 March 2004	<u>73,883</u>
Depreciation	
Charge for period	10,955
At 31 March 2004	<u>10,955</u>
Net book value	
At 31 March 2004	<u><u>62,928</u></u>

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Notes to the abbreviated financial statements
for the period ended 31 March 2004

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3. **Company limited by guarantee**
The liability of the members is limited.